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+91-7389311669 | www.polymermis.com | sales@polymermis.com

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PETROCHEMICAL PLANT NEWS

- SABIC experienced technical issues at its Naphtha Cracker on 9th November, 2026, resulting in flaring due to a malfunction. The company is working to resolve the issue. The Cracker is located in Geleen, the Netherlands, with Ethylene production capacity of 1.31 Million Tons/Year and Propylene capacity of 760,000 Tons/Year.
- Shandong Lihuayi Group has shut its Propane Dehydrogenation (PDH) Unit. The Unit is located in Dongying, Shandong, China, with Propylene production capacity of 600,000 Tons/Year.
- Oriental Energy (Ningbo) has shut its No.2 Propane Dehydrogenation (PDH) Unit on 6th November, 2026. The Unit is located in Ningbo, Zhejiang, China, with a Propylene production capacity of 660,000 Tons/Year.
- LG Yongxing Chemical is operating its Acrylonitrile Butadiene Styrene (ABS) Units at 90% of the actual capacity. The Units are located in Ningbo, Zhejiang, China, with a combined production capacity of 850,000 Tons/Year (six units).
- PetroChina Jilin PC Jieyang is running its Acrylonitrile Butadiene Styrene (ABS) Plant at 90% of the actual capacity. The Plant is located in Jieyang, Guangdong, China, with a production capacity of 600,000 Tons/Year.
- Taita Chemical is operating its Acrylonitrile Butadiene Styrene (ABS) Unit at 60% of the actual capacity in November, 2026. The Unit is located in Kaohsiung, Taiwan, with a production capacity of 100,000 Tons/Year.
- Kumho Petrochemical is running its Acrylonitrile Butadiene Styrene (ABS) Unit at 60% of the actual capacity. The Unit is located in Ulsan, South Korea, with a production capacity of 250,000 Tons/Year.
- LG Chem is operating its Acrylonitrile Butadiene Styrene (ABS) Unit at 80–90% of the actual capacity. The Unit is located in Yeosu, South Korea, with a production capacity of 900,000 Tons/Year.
- Aster Chemicals and Energy has shut its No.1 Propylene Oxide (PO) Line and increased operating rates at its No.2 Line to full capacity. The Lines are located in Pulau Seraya, Singapore, with a combined production capacity of 180,000 Tons/Year.
- Levima Gerun (Shandong) New Material has restarted its Methanol-to-Olefins (MTO) Plant after maintenance work. The Plant is located in Tengzhou, Shandong, China, with Ethylene production capacity of 220,000 Tons/Year and Propylene capacity of 220,000 Tons/Year.
- Formosa Chemicals & Fibre Corp (FCFC) has restarted its No.1 Paraxylene (PX) Unit. The Unit is located in Mailiao, Taiwan, with a production capacity of 270,000 Tons/Year.
- Reliance Industries Limited (RIL) has increased the overall operating rates at its Paraxylene (PX) Plant to around 80%. The Plant is located in Jamnagar, India, with a combined production capacity of 4.05 Million Tons/Year.
- Yulong Petrochemical has shut its Monoethylene Glycol (MEG) Unit. The Unit is located in Longkou, Shandong, China, with a production capacity of 1 Million Tons/Year.

MISCELLANEOUS NEWS

- MoSPI releases the October 2026 CPI combined inflation Rate at 6.09% VS 5.54% in September 2026.
- USD/INR Daily Update: The rupee weakened by 28 paise against the dollar, closing at ₹93.97, compared to yesterday's close of ₹93.69. Today's range: Open ₹93.69 | Low ₹93.59 | High ₹94.05 | Close ₹93.97
- China January Futures (RMB/MT)— Settlement Price Update: PP 9,183 (+67), LLDPE 8,367 (+39), PVC 4,930 (-5).

INTERNATIONAL OFFERS FOR CHINA & HONG KONG

- PP Film offers in China quoted at US$ 1350/MT, T/T, CFR Huangpu basis.
- PP Injection offers in China quoted at US$ 1300/MT, T/T, CFR Shanghai basis.
- PP Raffia offers in China quoted at US$ 1300/MT, T/T, CFR Shanghai basis.
- PP Copol offers in China quoted at US$ 1325/MT, T/T, CFR Guangzhou basis.
- PP Fiber offers in China quoted at US$ 1330/MT, T/T, CFR Huangpu basis.
- HDPE Film offers in China quoted at US$ 1140/MT, T/T, CFR Huangpu basis.
- HDPE Injection offers in China quoted at US$ 1065/MT, T/T, CFR Guangzhou basis.
- HDPE Blow offers in China quoted at US$ 1065/MT, T/T, CFR Ningbo basis.
- HDPE Raffia offers in China quoted at US$ 1135/MT, T/T, CFR Ningbo basis.
- LDPE Film offers in China quoted at US$ 1300/MT, T/T, CFR Shanghai basis.
- LLDPE Film offers in China quoted at US$ 1150/MT, T/T, CFR Huangpu basis.
- PP Injection/PP Raffia Prices assessed lower at US$ 1400/MT and PPCP assessed at US$ 1440/MT in Hong Kong Market.
- HDPE Film Prices assessed lower at US$ 1330/MT, LLDPE at US$ 1300/MT and LDPE at US$ 1660/MT in Hong Kong Market.

IMPORT OFFERS FOR CIF INDIAN MARKET

Shipment From	Port Of Discharge	Grade	Currency/Unit	Low	High	Price Difference
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1440	1450	**(-30)**
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	1410	1420	**(-30)**
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	1410	1420	**(-30)**
Saudi Arabia	Nhava Sheva	PP CP	USD/MT	1470	1480	**(NC)**
Saudi Arabia	Nhava Sheva	BOPP	USD/MT	1440	1450	**(NC)**
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1310	1320	**(-20)**
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	1270	1280	**(-20)**
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	1290	1300	**(-20)**
Saudi Arabia	Nhava Sheva	HDPE Pipe	USD/MT	1360	1370	**(NC)**
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1565	1575	**(-25)**
Oman	Nhava Sheva	LLDPE Film	USD/MT	1310	1320	**(-20)**
Saudi Arabia	Nhava Sheva	Metallocene(MLLDPE)	USD/MT	1590	1600	**(NC)**
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	1010	1020	**(NC)**
Korea South	Nhava Sheva	EVA 18%	USD/MT	1665	1675	**(NC)**
China	Nhava Sheva	GPPS	USD/MT	1540	1550	**(-50)**
China	Nhava Sheva	HIPS	USD/MT	1630	1640	**(-50)**
Thailand	Nhava Sheva	ABS	USD/MT	1660	1670	**(-30)**
Vietnam	Nhava Sheva	PET	USD/MT	1260	1270	**(-30)**

INDIAN OPEN MARKET PRICES

MUMBAI MARKET PRICES

Grade	Company	Price (Rs./KG)	Price Difference
PP Film	-	154	**(-2)**
PP Injection	-	150	**(-1)**
PP Raffia	-	149	**(-1)**
PP CP	-	160	**(-1)**
HDPE Film	HMEL	135	**(-1)**
HDPE Injection	GAIL	134.5	**(-2)**
HDPE Blow	HMEL	133	**(-1.5)**
LDPE Film	IMPORTED	166	**(-2)**
LLDPE Film	HMEL	142	**(-3.5)**
PVC Suspension	FORMOSA	100	**(-2)**
EVA 18%	-	156	**(-1)**
GPPS	IMPORTED	167	**(-1)**

KOLKATA MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	-	161
PP Injection	-	152
PP Raffia	-	153
PP CP	-	162
PP Random copolymer(RCP)	IMPORTED	169
HDPE Film	-	139
HDPE Injection	-	137.5
HDPE Blow	-	138
LDPE Film	-	176
LLDPE Film	-	142
PVC Suspension	-	97

KANPUR MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	HMEL	160
PP Injection	HMEL	153
PP Raffia	-	152
PP Lamination	RIL	171
PP CP	RELIANCE	163
PP Random copolymer(RCP)	RELIANCE	184
HDPE Film	OPAL	139
HDPE Injection	-	136
HDPE Blow	HMEL	136
LDPE Film	RELIANCE	177
LLDPE Film	BCPL	142.5
LLDPE Moulding	HMEL	152

LUDHIANA MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	OPAL	161
PP Injection	OPAL	157
PP Raffia	OPAL	154.5
PP CP	RELIANCE	163
PP Random copolymer(RCP)	RELIANCE	185
HDPE Film	GAIL	141
HDPE Injection	GAIL	137
HDPE Blow	GAIL	139
LDPE Film	RELIANCE	179
LLDPE Film	HMEL	142
LLDPE Moulding	RELIANCE	153
PVC Suspension	-	100

NEW DELHI MARKET PRICES

Grade	Company	Price (Rs./KG)

BENGALURU MARKET PRICES

Grade	Company	Price (Rs./KG)

PP Film	HMEL	160
PP Injection	HMEL	155
PP Raffia	OPAL	154.5
PP Lamination	EXXON	167
PP CP	RELIANCE	166
PP Random copolymer(RCP)	RELIANCE	180
HDPE Film	GAIL	140
HDPE Injection	GAIL	139
HDPE Blow	GAIL	138
HDPE Raffia	HPL	137
HDPE Pipe	HMEL	142
LDPE Film	RELIANCE	181
LDPE Moulding	RELIANCE	260
LLDPE Film	HMEL	141
LLDPE Moulding	HMEL	151.5
LLDPE Roto	HPL	142
PVC Suspension	ZHONGTAI	98
EVA 18%	LVS	153

PP Film	-	157
PP Injection	-	153
PP Raffia	-	151
PP CP	-	161
PP Random copolymer(RCP)	-	174
HDPE Film	-	139
HDPE Injection	-	136
HDPE Blow	GAIL	138
HDPE Raffia	-	136.5
HDPE Pipe	HMEL	142
LDPE Film	IMPORTED	168
LLDPE Film	-	144
LLDPE Moulding	-	151
LLDPE Roto	-	141.50
MLLDPE	-	154
PVC Suspension	-	99
PET	-	134

HYDERABAD MARKET PRICES

Grade	Price (Rs./KG)
PP Film	159
PP Injection	152
PP Raffia	152
HDPE Film	139
HDPE Injection	138
HDPE Blow	140
LDPE Film	173
LLDPE Film	144

INDORE MARKET PRICES

Grade	Price (Rs./KG)
PP Film	160
PP Injection	154
PP Raffia	152
PP Lamination	168
PP CP	168
PP Random copolymer(RCP)	185
HDPE Film	138
HDPE Injection	140
HDPE Blow	140
LDPE Film	175
LLDPE Film	144
PVC Suspension	98

INTERNATIONAL OFFERS FOR CFR SOUTH EAST ASIA

Port Of Discharge	Grade	Price (US$/MT)	Price Difference
HCM, Vietnam	PP Film	1450	**(NC)**
Indonesia	PP Injection	1400	**(NC)**
HCM, Vietnam	PP Raffia	1400	**(NC)**
HCM, Vietnam	PP CP	1440	**(NC)**
HCM, Vietnam	BOPP	1420	**(NC)**
HCM, Vietnam	HDPE Film	1330	**(NC)**
Indonesia	HDPE Injection	1320	**(NC)**
Indonesia	HDPE Blow	1325	**(NC)**
HCM, Vietnam	HDPE Raffia	1330	**(NC)**
HCM, Vietnam	LDPE Film	1660	**(NC)**
HCM, Vietnam	LLDPE Film	1300	**(NC)**
HCM, Vietnam	PVC Suspension	860	**(NC)**
HCM, Vietnam	EVA 18%	1600	**(NC)**
HCM, Vietnam	GPPS	1570	**(NC)**
HCM, Vietnam	HIPS	1640	**(NC)**
HCM, Vietnam	ABS	1765	**(NC)**
HCM, Vietnam	PET	1180	**(NC)**

INTERNATIONAL OFFERS FOR CFR SOUTH ASIAN (INDIAN SUB CONTINENT)

Grade	Price (US$/MT)	Price Difference
PP Film	$ 1460	**(NC)**
PP Inj.	$ 1440	**(NC)**
PP Raffia	$ 1440	**(NC)**
PP CP	$ 1480	**(NC)**
PP BOPP	$ 1450	**(NC)**
HDPE Film	$ 1340	**(NC)**
HDPE Inj.	$ 1330	**(NC)**
HDPE Blow	$ 1340	**(NC)**
HDPE Pipe Natural	$ 1370	**(NC)**
LDPE	$ 1560	**(NC)**
LLDPE	$ 1340	**(NC)**
MLLDPE	$ 1600	**(NC)**
PVC	$ 945	**(-5)**

INTERNATIONAL OFFERS FOR CFR FAR EAST ASIAN (CHINA)

Grade	Price (US$/MT)	Price Difference
PP Film	$ 1350	**(-120)**
PP Inj.	$ 1300	**(-70)**
PP Raffia	$ 1300	**(-70)**
PP CP	$ 1325	**(-55)**
BOPP	$ 1315	**(-55)**
HD Film	$ 1140	**(-40)**
HD Inj.	$ 1065	**(-40)**
HD Blow	$ 1065	**(-40)**
HD Raffia	$ 1135	**(-40)**
LDPE	$ 1300	**(-95)**
LLDPE	$ 1150	**(-55)**
MLLDPE	$ 1295	**(-55)**
PVC	$ 875	**(+5)**
GPPS	$ 1550	**(-50)**
HIPS	$ 1620	**(-30)**
ABS	$ 1715	**(-30)**
PET	$ 1105	**(-70)**
PC	$ 1970	**(-20)**

USA PRICES

Port Of Discharge	Grade	Price (US$/MT)	Price Difference
Houston	PP Injection	1380	**(+45)**
Houston	PP CP	1420	**(+20)**
Houston	HDPE Film	1280	**(-10)**
Houston	HDPE Injection	1115	**(+15)**
Houston	HDPE Blow	1190	**(-55)**
Houston	LDPE Film	1400	**(NC)**
Houston	LLDPE Film	1200	**(NC)**
Houston	Metallocene(MLLDPE)	1245	**(NC)**
Houston	PVC Suspension	820	**(NC)**
Houston	EVA 18%	1450	**(NC)**
Houston	GPPS	2035	**(-50)**
Houston	HIPS	2050	**(-30)**

EUROPEAN PRICE

Port Of Discharge	Grade	Price (EURO/MT)	Price Difference

Germany/Holland/France	PP Injection	1350	(+50)
Germany/Holland/France	PP CP	1400	(+15)
Germany/Holland/France	HDPE Film	1290	(+40)
Germany/Holland/France	HDPE Injection	1240	(+25)
Germany/Holland/France	HDPE Blow	1280	(+45)
Germany/Holland/France	LDPE Film	1410	(+5)
Germany/Holland/France	LLDPE Film	1330	(+50)
Germany/Holland/France	Metallocene(MLLDPE)	1430	(+50)
Germany/Holland/France	PVC Suspension	985	(+5)
Germany/Holland/France	GPPS	1980	(-10)
Germany/Holland/France	HIPS	2080	(-10)
Germany/Holland/France	ABS	2000	(-25)
Germany/Holland/France	PET	1380	(NC)

INTERNATIONAL OFFERS FOR BRAZIL

Grade	Price (US$/MT)	Price Difference
PP Homo Inj.	1430	(-90)
PP CP	1485	(-75)
HD Film	1325	(-10)
HD Inj	1215	(-5)
HD Blow	1245	(-20)
LDPE	1435	(NC)
LLDPE	1245	(-5)
PVC	970	(+10)

INTERNATIONAL OFFERS FOR WC SOUTH AMERICA

Grade	Price (US$/MT)	Price Difference
PP Homo Inj.	1410	(+10)
PP CP	1490	(+10)
HD Film	1360	(+30)
HD Inj	1190	(-5)
HD Blow	1280	(+5)
LDPE	1490	(+40)
LLDPE	1250	(-5)
PVC	900	(NC)

INTERNATIONAL OFFERS FOR VIETNAM

Grade	Price (US$/MT)	Price Difference
PP Film	1430	(-130)
PP Injection	1380	(-90)
PP Raffia	1380	(-90)
PP CP	1420	(-80)
PP BOPP	1390	(-90)
HD Film	1330	(-20)
HD Inj	1330	(-20)
HD Blow	1290	(-20)
HD Raffia	1290	(-20)
LDPE	1500	(-20)
LLDPE	1320	(-20)
MLLDPE	1445	(-20)

INTERNATIONAL OFFERS FOR TURKEY

Grade	Price (US$/MT)	Price Difference
PP Homo Inj.	1350	(-30)
PP Raffia	1340	(-10)
PP CP	1420	(-20)
PP Fiber	1370	(-20)
HD Film	1340	(NC)
HD Inj	1340	(NC)
HD Blow	1310	(-30)
LDPE	1480	(+20)
LLDPE	1340	(NC)
PVC	970	(+10)
GPPS	1755	(+10)
HIPS	1835	(+10)

INTERNATIONAL OFFERS FOR WEST AFRICA

Grade	Price (US$/MT)	Price Difference
PP Homo Inj.	1420	(NC)
PP Raffia	1420	(NC)
PP CP	1520	(-10)
HD Film	1370	(-60)
HD Inj	1390	(-30)
HD Blow	1370	(-50)
LDPE	1540	(-50)
LLDPE	1270	(-130)

INTERNATIONAL OFFERS FOR NORTH AFRICA

Grade	Price (US$/MT)	Price Difference
PP Homo Inj.	1400	(+10)
PP Raffia	1400	(+20)
PP CP	1480	(+25)
HD Film	1270	(-100)
HD Inj	1350	(+20)
HD Blow	1270	(-60)
LDPE	1530	(+20)
LLDPE	1290	(-50)
GPPS	1750	(+20)
HIPS	1810	(+20)

INTERNATIONAL OFFERS FOR SRI LANKA

Grade	Price (US$/MT)	Price Difference
PP Raffia	1520	(+60)
HDPE Film	1440	(-5)
LDPE Film	1600	(NC)
LLDPE Film	1440	(-5)

INTERNATIONAL OFFERS FOR EGYPT

Grade	Price (US$/MT)	Price Difference
PP Raffia	1395	(+90)
PP Fibre	1465	(+110)
HDPE Film	1385	(+55)
LDPE Film	1655	(+65)
LLDPE Film	1415	(+75)

INTERNATIONAL OFFERS FOR BANGLADESH

Grade	Price (US$/MT)	Price Difference
PP Raffia	1475	(NC)
PP CP	1515	(NC)
HDPE Film	1425	(NC)
LDPE Film	1590	(NC)
LLDPE Film	1425	(NC)

INTERNATIONAL OFFERS FOR INDONESIA

Grade	Price (US$/MT)	Price Difference
PP Raffia	1415	(NC)
PP Block Copol	1465	(NC)
HDPE Film	1370	(NC)
LDPE Film	1560	(NC)
LLDPE Film	1370	(NC)

INTERNATIONAL OFFERS FOR RUSSIA

Grade	Price (US$/MT)	Price Difference
PP Raffia	1640	(+15)
PP Homopolymer	1650	(-15)
PP Block copolymer	1720	(-10)
HDPE Film	1580	(-40)
HDPE Injection	1585	(+10)
HDPE Blow	1655	(-20)
HDPE Pipe	1685	(-20)
LDPE Film	1675	(-15)

WEEKLY OCEAN FREIGHT UPDATES

Route	Cost (USD/FEU)	Changes
Asia - US West Coast	$ 8,245	-1%
Asia - US East Coast	$ 9,708	-6%
Asia – Northern Europe	$ 3,422	-5%
Asia - Mediterranean	$ 4,324	-1%

SPOT PP, PE AND PVC PRICES OF CHINA

Grade	Price (RMB/MT)	Price Difference
PP	11487	(-188)
HDPE	10812	(-313)
LDPE	11666	(-550)
LLDPE	9491	(-484)
PVC	4921	(-9)

FEEDSTOCK PRICES (US$/MT)

FeedStock	Price	Price Difference
ACN SE Asia	1805	(NC)
VCM CFR SE Asia	715	(NC)
VCM CFR FE Asia	670	(NC)
EDC CFR SE Asia	355	(NC)
EDC CFR FE Asia	350	(NC)
Purified Terephthalic Acid (PTA) CFR SE Asia	940	(NC)
Paraxylene CFR SE Asia	1210	(NC)
MEG CFR China	680	(NC)
Styrene Monomer FOB Korea	1290	(-25)
Styrene Monomer CFR China	1230	(-25)
Naphtha CFR Japan	880	(NC)
Naphtha CFR Europe	830	(-35)
Ethylene CFR NE Asia	1245	(NC)
Ethylene CFR SE Asia	1185	(NC)
Propylene CFR China	1355	(-50)
Propylene FOB Korea	1305	(-50)
Propylene CFR SE Asia	1335	(NC)

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